Annual Review
Nikki Martin
IAGC
Directors for Election (2020-2022)

- Huasheng Zheng, BGP
- Chris Usher, ION
- Irene Waage Basili, Shearwater
- Maurice Nessim, WesternGeco
- Shawn Rice, Magseis Fairfield, Americas Chair (ex-officio)

Officers as Elected (2021-2022)

- Magne Reiersgard, PGS, Chair
- Colin Murdoch, CGG, Vice Chair
- Maurice Nessim, WesternGeco, Past Chair
We value the confidence our members place in us and the support they provide.

The IAGC is committed to being responsible stewards of the Association’s resources provided by our members.

### IAGC 2019 Budget

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributing/Associate Members</td>
<td>$257,250</td>
<td>9%</td>
</tr>
<tr>
<td>Industry Partners</td>
<td>$335,000</td>
<td>12%</td>
</tr>
<tr>
<td>Governing Members</td>
<td>$2,237,351</td>
<td>79%</td>
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</tbody>
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**TOTAL:** $2,829,601
We build a solid administrative record to ensure defensible regulatory decisions and intervene in legal challenges.

GOVERNMENT ENGAGEMENT
We focus on key regulatory bodies and officials to ensure visibility and oversight to processes and decisions.

SCIENTIFIC ENGAGEMENT
We respond to relevant research, advance credible science, and address overly precautionary environmental analyses.

SHAPING THE DIALOGUE
We provide factual and credible information, engaging with stakeholders and proactively educate media worldwide.
We continue our pursuit of maintaining and expanding the G&E industry’s freedom to operate around the globe.

ENSURE INCREASED ACCESS FOR ACQUISITION & ACREAGE
We continue our pursuit of maintaining and expanding the G&E industry’s freedom to operate around the globe.

GLOBAL PRESENCE & GLOBAL ENGAGEMENT
We recognize the power of global precedence, and so our engagement must be global.
IAGC: Everywhere Our Members Are

IAGC has directly engaged with 122 countries in 2019.
On industry messaging, policy positions, best practices, and advancement of science. Access is our common agenda.

GLOBAL ENERGY DEMAND CANNOT BE MET WITHOUT US

There is no exploration industry without the geophysical industry, and no geophysical industry without the exploration industry. Our partnership is essential.
Industry Partners
Advance public engagement and policy & regulatory frameworks that attract and maintain exploration investment throughout the life of the asset.

PROMOTE THE G&E INDUSTRY IN PRODUCING COUNTRIES & NEW FRONTIERS
BE THE STANDARD-BEARER

We are the leading source for industry, media and governments globally for all things G&E.

IMPROVE SAFETY & EFFICIENCY

- We are building value-added agenda, lowering risk, increasing efficiencies.
- The IAGC Marine Geophysical and Geotechnical Risk Based Auditing Guidance
- The Seismic Efficiency Initiative Program
COMMUNICATE THE VALUE & INDISPENSABLE BENEFITS OF OUR INDUSTRY AND ENERGY TO THE WORLD

We are increasing the external visibility of the G&E industry.

We are partnering with global advocacy groups.
2019 WAS A YEAR OF INCREASED ACTIVITY.

Source: Rystad Energy
EVEN AMIDST INCREASING PRESSURE TO HALT EXPLORATION...

World Bank Group pledges to stop investing in oil and gas exploration

Goldman Sachs to stop financing new drilling for oil in the Arctic

US bank becomes the first to establish a no-go zone in the oil and gas sector

OIL AND GAS

Senators demand banks stop funding Alaska drilling

Heather Richards, E&E News reporter
Published: Monday, February 3, 2020
THE WORLD NEEDS MORE ENERGY.

Today:
850 million people without access to electricity.

In 2030:
530 million people without access to electricity.
Nearly 1 billion people lack access to clean cooking.
THE WORLD NEEDS MORE EXPLORATION.

Source: IEA World Energy Outlook (2020)
THE G&E INDUSTRY IS A CRITICAL PARTNER TO ENERGY MODERNIZATION AND THE ENERGY TRANSITION.
Thank You
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